IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF GEORGIA NEWNAN DIVISION

IN RE:

CHAPTER 11

MY KIDZ DENTIST PC : CASE NO. 19-12506

Debtor.

EMERGENCY MOTION FOR IMPOSITION OF A CO-DEBTOR STAY AS TO DEBTOR'S PRINCIPAL, Dr. LONA BIBBS

COMES NOW, MY KIDZ DENTIST PC, (the "Debtor"), moves the court pursuant to 11 USC § 105 for imposition of a co-debtor stay as to Debtor's principal, Dr. Lona Bibbs-Walker.

BACKGROUND

The Debtor, MY KIDZ DENTIST PC, is a pediatric dentist office located in Newnan, Georgia. The Debtor has affiliate entities, MY KIDZ DENTIST OF FAYETTEVILLE, LLC and MY KIDZ DENTIST OF CARROLLTON, LLC. All three of the entities are owned 100% by Dr. Lona Bibbs-Walker who operates the businesses.

Dr. Bibbs-Walker was injured in 2015 which resulted in a medical leave for approximately eight (8) months. In November 2018, she was involved in an altercation involving racial tension that resulted in the shooting of her husband and her arrest. During these times, Dr. Bibbs-Walker enlisted the services of Iesha Guillford Harris to act as CFO for the companies.

Ms. Harris did not fulfill her duties in a timely or professional manner. As a result, the companies became delinquent in their financial obligations. Ms. Harris encouraged Dr. Bibbs-Walker to enter into several aggressive payroll and merchant cash advance loans. These loans are currently past due.

On December 13, 2019 MY KIDZ DENTIST, PC. Filed the present Chapter 11 case. The Debtor is operating its business and managing its affairs as a debtor-in-possession under 11 USC § § 1107 and 1108.

The total debt owed by the Debtor and the affiliated entities is approximately \$2,800,000.00. Dr. Bibbs has received an offer to purchase fifty percent (50%) of her shares of

the Debtor and affiliated entities. Upon closing of this transaction, Dr. Bibbs will receive a sum in an amount that should pay no less than 90% of the current liabilities of the Debtor and the affiliated entities. Dr. Bibbs stands ready to contribute such funds as are required to pay all creditors of the Debtor and its affiliates. (See Attached Exhibit A). However, should Dr. Bibbs be unable to perform her duties for the Debtor and its affiliates, the transaction is unlikely to complete and the opportunity will be lost.

RELIEF REQUESTED

The Debtor requests entry of an order, pursuant to 11 USC §105 to impose a co-debtor stay as to Debtor's principal, Dr. Lona Bibbs.

BASIS FOR RELIEF

Section 105 of the Bankruptcy Code empowers the Court to "issue any order, process, or judgment that is necessary or appropriate to carry out the provisions of the title." (See 11 U.S.C. 105). Under this provision, several courts have found the authority to grant co-dentor stays in appropriate cases. (See *In re Kasual Kreation Inc.*, 54 Bankr 915 (Bankr S.D. Fla 1985)(imposing co-debtor stay over guarantor), *In re Comark*, 53 Bankr. 945 (Bankr C.D. Cal 1985)(imposing co-debtor stay over partner), *In re Arrow Huss, Inc.* 51 Bankr. 853 (Bankr. D. Utah 1985)(imposing co-debtor stay over guarantor), *In re Otero Mills, Inc.*, 21 Bankr. 777 (Bankr. D.N.M)(imposing co-debtor stay over guarantor), *aff'd* 25 Bankr. 1018 (D.N.M. 1982).

At least one court has stated, "The classic scenario which warrants such relief is an affirmative showing with competent proof that the non-debtors sought to be protected (1) have the financial wherewithal and (2) they are willing to contribute their credit, funds or properties to fund the plan of reorganization of the Debtor." *In re Regency Realty Assocs.*, 179 B.R. 717 (Bkrtcy. M.D. Fla. 1995). The Court further stated, "The second scenario involves a corporation where the sole principal in charge of the affairs of the corporation is entitled to protection because in the absence of the protection sought the principal [**6] will not be able to devote his or her time to the affairs of the Debtor and is entitled to a breathing spell and free from lawsuits and the attendant time consuming participation in discovery process which would prevent him or her to formulate a plan of reorganization and ultimately achieve rehabilitation. *In re Steven P.*

Nelson, D.C., P.A., 140 Bankr. 814 (Bkrtcy. M.D. Fla. 1992)." In re Regency Realty Assocs., 179 B.R. 717 (Bkrtcy. M.D. Fla. 1995).

WHEREFORE, the Debtor requests that the Court enter an order imposing a co-debtor stay over Debtor's principal, Dr. Lona Bibb.

This 16th day of December 2019

/s/ IAXI M. FALCONE

Ian/M,/Falcone

Georgia Bar No. 254470

Attorney for Debtor

THE FALCONE LAW FIRM, P.C.

363 Lawrence Street

Marietta, GA 30060

(770) 426-9359

imf@falconefirm.com

STATE OF GEORGIA COUNTY OF COBB

AFFIDAVIT

Personally appeared before the undersigned attesting officer, authorized by law to administer oaths, Dr. Lona Bibbs-Walker, who, upon oath, deposes and states as follows:

- 1. My name is Dr. Lona Bibbs-Walker.
- 2. I am over 21 years of age. I am competent and suffering under no disabilities and I am offering this Affidavit for use in the above-referenced pending bankruptcy case.
- 3. I am the 100% owner of My Kidz Dentist, P.C.
- 4. I am the 100% owner of My Kidz Dentist of Fayetteville, LLC
- 5. I am the 100% owner of My Kidz Dentist of Carrollton, LLC
- 6. My personal services are essential to each of the businesses stated above.
- 7. I have received a written offer to purchase 50% of my ownership in each of the businesses.
- 8. The initial payment I will receive from the purchase is more than sufficient to pay all of the debt owed by each of the businesses.
- 9. I am prepared to contribute funds up to \$2,500,000 to the collective bankruptcy cases to pay off the creditors in each of the cases.

10. If I am unable to perform my daily services for the businesses, they willdikely close.

Further, Affiant sayeth not.

Dr. Lona Bibbs-Walker

Sworn to and subscribed before me this /3 day of 200

SEAL)

NOTARY PUBLIC -

My commission expires:

TERESA LAWRENCE Notary Public, Cobb County, Georgia My Commission Expires April 9, 202

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF GEORGIA NEWNAN DIVISION

IN RE:

. : CHAPTER 11

MY KIDZ DENTIST PC

CASE NO. 19-12506

Debtor.

CERTIFICATE OF SERVICE

This is to certify that I have this day served the within and foregoing EMERGENCY MOTION FOR IMPOSITION OF A CO-DEBTOR STAY AS TO DEBTOR'S PRINCIPAL, Dr. LONA BIBB on the trustee and all parties listed below and those on the attached sheet by depositing a true and complete copy of the same in the United States Mail, with adequate postage thereon:

US Trustee 362 Richard B. Russell Building 75 Spring Street Atlanta GA 30303

This 16th day of December 2019

/s/___XAN M. FALCON

Georgia Bar No. 254470

THE FALCONE LAW FIRM, P.C. 363 Lawrence Street
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(770) 426-9359
imf@falconefirm.com

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Mr. Advance Capital LLC 116 Nassau Street, Ste 804 New York, NY 10038-2481

My Dental Career & Staffing LL 193 Stanley Rd Fayetteville, GA 30214-1101

ly Kidz Dentist f Fayetteville .93 Stanley Rd 'ayetteville, GA 30214-1101 My Kidz Dentist of Carrollton LLC 1124 N. Park Street, Ste 202 Carrollton, GA 30117-2395

My Kidz Dentist PC 1741 Newnan Crossing Blvd Newnan, GA 30265-6600

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Opportunity Fund Community Dev 111 W. Saint John Street San Jose, CA 95113-1121

Ora Labs 18685 E. Plaza Drive Parker, CO 80134-9061

'RA Receivables Management, LLC O Box 41021 lorfolk, VA 23541-1021

PW Funding LLC 3300 Highlands Pkwy, Ste 290 Smyrna, GA 30082-7252

Patterson Dental 1775 W. Oak Parkway #500 Marietta, GA 30062-2267

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The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

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u) Newnan Associates LLC

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